

Public Hearing Notice and Participation Protocols
Electronic Meeting Pursuant to Paragraph 1 of Executive Order 7B

**TOWN OF HAMDEN, CONNECTICUT
LEGISLATIVE COUNCIL**

NOTICE OF PUBLIC HEARING

Notice is hereby given of a Public Hearing to be held by the Finance Committee on Monday, May 3, 2021, via Zoom, <https://zoom.us/j/96032210583> (Password: Dragons) at 7:00 P.M., for the following purpose:

RESOLUTION WITH RESPECT TO THE AUTHORIZATION, ISSUANCE AND SALE OF NOT EXCEEDING \$18,000,000 TOWN OF HAMDEN, CONNECTICUT GENERAL OBLIGATION REFUNDING BONDS

Dated: April 28, 2021

Kim Renta, Clerk

This meeting will be a 100% electronic meeting. The Legislative Council Chambers at Memorial Town Hall will be closed pursuant to the Governor's Executive Orders including, but not limited to 7B. The link and additional information necessary to join this meeting is available on the website of the Town of Hamden on the Legislative Council's page.

**RESOLUTION WITH RESPECT TO THE AUTHORIZATION, ISSUANCE AND
SALE OF NOT EXCEEDING \$18,000,000 TOWN OF HAMDEN,
CONNECTICUT GENERAL OBLIGATION REFUNDING BONDS**

RESOLVED:

Section 1. Not exceeding \$18,000,000 General Obligation Refunding Bonds (the “Refunding Bonds”) of the Town of Hamden, Connecticut (the “Town”) may be issued in one or more series and in such principal amounts as the Mayor and the Director of Finance shall determine to be in the best interests of the Town for the purposes of achieving present value savings and/or to restructure debt service payments. The Refunding Bonds are hereby authorized to refund all or any portion of any one or more series of the Town’s outstanding general obligation bonds (the “Refunded Bonds”). The Refunding Bonds shall be issued and sold either in a negotiated underwriting or a competitive offering, and at such time or times as the Mayor and the Director of Finance shall determine to be most opportune for the Town. If the Refunding Bonds are sold in a negotiated underwriting, the Mayor and the Director of Finance shall appoint the managing underwriter. Each series of Refunding Bonds shall mature in such amounts and on such date or dates as shall be determined by the Mayor and the Director of Finance in accordance with the provisions of the Connecticut General Statutes, as amended. The Refunding Bonds shall bear interest payable at such rate or rates, including taxable rates, as shall be determined by the Mayor and the Director of Finance. The issuance of Refunding Bonds the interest on which is included in gross income for federal income tax purposes is determined to be in the public interest. The Refunding Bonds shall be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Mayor and the Director of Finance, bear the Town seal or a facsimile thereof, and be approved as to their legality by Robinson & Cole LLP, Bond Counsel. The Refunding Bonds shall be general obligations of the Town and each of the Refunding Bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The aggregate denominations, form, details, and other particulars thereof, including the terms of any rights of redemption and redemption prices, the designation of the certifying, paying, registrar and transfer agent, shall be subject to the approval of the Mayor and the Director of Finance. The net proceeds of the sale of the Refunding Bonds, after payment of underwriter’s discount and other costs of issuance, shall be deposited in an irrevocable escrow account in an amount sufficient to pay the principal of, interest and redemption premium, if any, due on the Refunded Bonds to maturity or earlier redemption pursuant to the plan of refunding. The Mayor and the Director of Finance are authorized to appoint an escrow agent and other professionals and to execute and deliver any and all escrow, investment and related agreements necessary to provide for such payments on the Refunded Bonds and to provide for the transactions contemplated hereby. The Mayor and the Director of Finance, are authorized to prepare and distribute preliminary and final Official Statements of the Town for use in connection with the offering and sale of the Refunding Bonds, and they are hereby authorized to execute and deliver on behalf of the Town a Bond Purchase Agreement, a Continuing Disclosure Agreement, a Tax Regulatory Agreement and such other documents necessary or desirable for the issuance of the Refunding Bonds and the payment of Refunded Bonds.

Section 2. This resolution shall be effective until January 1, 2022.

APPROVED

**TOWN OF HAMDEN, CONNECTICUT
ATTEST:**

Curt B. Leng
Mayor

Michael McGarry
President of Legislative Council

Date _____

Kim Renta
Clerk of Legislative Council

Statutory Resolution No.:
Published:
Newspaper:
Effective: